FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP    | ROVAL    |
|------------|----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FRIEDMAN RICHARD H  |               |                  |            |                        |        |  |  |   |                  | ading              | Symbol   | (Chec                               | k all applica           | applicable)  |                       | (s) to Issue                                      |  |  |  |
|--|---------------|------------------|------------|------------------------|--------|--|--|---|------------------|--------------------|--|-------------------------------------|-------------------------|--|-----------------------|---|--|--|--|
| (Last)   |               |                  | (Middle)   |                        | 0      | 04/02                                      | /2012  |   | `                |                    |  |                                     |                         | below)   |                       |   | Other (spec<br>below)  |  |  |
| (Street)   | ORD N         | ΙΥ               | 10523      |                        | 4      | 1. If Ar                                   | nendm  | ent, Date o                             | of Origina       | al Filed           | d (Month/Day   | Line)                               | Form file               |  |                       |   |  |  |  |
| (City)   | (\$           | State)           | (Zip)      |                        |        |  |  |   |                  |                    |  |                                     |                         | r craon  |                       |   |  |  |  |
| Common Stock   S. 0001 Par Value   Defendence   Defende |               |                  |            |                        |        |  |  |   |                  |                    |  |                                     |                         |  |                       |   |  |  |  |
| 1. Title of  | Security (Ins | tr. 3)           |            | Date                   |        |  | Executification if any   | tion Date,                              | Transa<br>Code ( |                    |  |                                     |                         | Securitie<br>Beneficia<br>Owned F                              | s<br>Illy<br>ollowing | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |
|  |               |                  |            |                        |        |  |  | Code V                                  |                  |                    | Price  | Transacti                           | ion(s)                  |  |                       | ,   |  |  |  |
| Common   | Stock, \$.00  | 001 Par Value    |            | 04/0                   | 2/201  | 12   |  |   | M                |                    | 36,312(2)  | A                                   | \$5.8                   | 190  | ,591                  | D <sup>(1)</sup>                                  |  |  |  |
| Common   | Stock, \$.00  | 001 Par Value    |            | 04/0                   | 2/201  | 12   |  |   | S                |                    | 36,312   | D                                   | \$7.0004 <sup>(3)</sup> | 154  | ,279                  | Ι   | )(1)   |  |  |
| Common   | Stock, \$.00  | 001 Par Value    |            |                        |        |  |  |   |                  |                    |  |                                     |                         | 250  | ,000,                 | I F   |  | By The Richard H. Friedman Grantor Retained Annuity Frust <sup>(4)</sup> |  |
|  |               |                  | Table II   |                        |        |  |  |   |                  |                    |  |                                     |                         | wned   |                       |   |  |  |  |
| Derivative Conversion or Exercise (Instr. 3) Date (Month/Day/Year)  Derivative Conversion or Exercise (Month/Day/Year)   |               | Execution if any | d<br>Date, | 4.<br>Transa<br>Code ( | action | 5. No<br>Deri<br>Seco<br>Acquor D<br>of (E | umber of<br>vative<br>urities<br>uired (A)<br>isposed<br>D) (Instr. 3, | 6. Date Exercisable and Expiration Date |                  | isable and<br>te   | 7. Title an<br>of Securit<br>Underlyin<br>Derivative | d Amount<br>ties<br>g<br>e Security | Derivative<br>Security  | Derivative Security (Instr. 5) Benefici Owned Followir Reporte |                       | Ownership<br>Form:<br>Direct (D)<br>or Indirect   | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |               |                  |            |                        | Code   | v  | (A)  | (D)                                     |                  | able               |  | Title                               | or<br>Number            |  |                       |   |  |  |  |
| Stock<br>Option<br>(Right to   | \$5.8         | 04/02/2012       |            |                        | M      |  |  | 36,312 <sup>(2)</sup>                   | 01/02/           | 2004               | 05/31/2012   | Stock,<br>\$.0001<br>Par            | 36,312                  | \$0  | 55,38                 | 36  | D  |  |  |
| Purchase<br>Common   | \$2.73        |                  |            |                        |        |  |  |   | 04/28/2          | 010 <sup>(5)</sup> | 05/31/2012   | Stock,<br>\$.0001<br>Par            | 0                       |  | 0                     |   | D  |  |  |
| Stock<br>Option<br>(Right to   | \$7.03        |                  |            |                        |        |  |  |   | 01/02/2          | 005 <sup>(6)</sup> | 05/31/2012   | Stock,<br>\$.0001<br>Par            | 200,000                 |  | 200,0                 | 00  | D  |  |  |
| Stock<br>Option<br>(Right to   | \$6.36        |                  |            |                        |        |  |  |   | 01/03/2          | 006 <sup>(6)</sup> | 05/31/2012   | Stock,<br>\$.0001<br>Par            | 200,000                 |  | 200,0                 | 00  | D  |  |  |
| Stock<br>Option<br>(Right to   | \$7.54        |                  |            |                        |        |  |  |   | 01/03/2          | 007 <sup>(6)</sup> | 05/31/2012   | Stock,<br>\$.0001<br>Par            | 200,000                 |  | 200,0                 | 00  | D  |  |  |
| Stock<br>Option<br>(Right to   | \$7.7         |                  |            |                        |        |  |  |   | 01/02/2          | 009 <sup>(5)</sup> | 05/31/2012   | Stock,<br>\$.0001<br>Par            | 130,000                 |  | 130,0                 | 00  | D  |  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)   | \$7.7         |                  |            |                        |        |  |  |   | 01/02/2          | 009 <sup>(5)</sup> | 05/31/2012   |                                     | 70,000                  |  | 70,00                 | 00  | D  |  |  |

|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |                              |   |                                      |   |                           |                    |  |                                     |   |  |  |  |
|---|--|--|---|------------------------------|---|--------------------------------------|---|---------------------------|--------------------|--|-------------------------------------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | Deri<br>Seco<br>Acq<br>or D<br>of (E | Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) |                           |                    | 7. Title and<br>of Securiti<br>Underlying<br>Derivative<br>(Instr. 3 and | es<br>g<br>Security                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |  |   | Code                         | v | (A)                                  | (D)   | Date<br>Exercisable       | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Option To<br>Purchase<br>Common<br>Stock            | \$6.52   |  |   |                              |   |                                      |   | 04/29/2009 <sup>(5)</sup> | 05/31/2012         | Common<br>Stock,<br>\$.0001<br>Par<br>Value                              | 112,500                             |   | 112,500  | D  |  |

## Explanation of Responses:

- 1. Includes 10,000 shares owned jointly with Mr. Friedman's spouse.
- 2. These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2011.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.00 to \$7.01, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth this footnote.
- 4. Shares of Common Stock are owned by the Richard H. Friedman Grantor Retained Annuity Trust dated June 22, 2009. The 250,000 shares held in the trust were transferred to the trust by Mr. Friedman on June 22, 2009. Mr. Friedman is trustee of the trust and has sole voting and dispositive power with respect to these shares of Common Stock.
- 5. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- 6. Fully Vested

/s/ Richard H. Friedman 04/03/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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