

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or

Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Salzman

Jack

(Last)

(First)

(Middle)

c/o MIM Corporation 100 Clearbrook Road

Elmsford

(Street)
NY

10523

(City)

(State)

(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

July 22, 2002

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

MIM CORPORATION (MIMS)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

☒ Director

☐ 10% Owner

☐ Officer (give title below)

☐ Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

☒ Form Filed by One Reporting Person

☐ Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$.0001 par value	125,000		I (1)
Common Stock, \$.0001 par value	5,000		I (2)
Common Stock, \$.0001 par value	2,000		I (3)

* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses)

(Over)

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Option to purchase Common Stock	07/22/03 (4)	07/22/12	Common Stock	20,000	\$8.77	D	

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Explanation of Responses:

- (1) Shares are held by Kings Point Partners, L.P., a limited partnership of which Mr. Salzman is the general partner. Mr. Salzman disclaims beneficial ownership of these shares.
- (2) Shares are held in a trading account at Salzman Capital Management. Mr. Salzman has a power of attorney with respect to this account and disclaims beneficial ownership of these shares.
- (3) Shares are held by Salzman Capital Management Defined Benefit Plan, of which Mr. Salzman is the trustee. Mr. Salzman disclaims beneficial ownership of these shares.
- (4) These options vest and become exercisable in three equal annual installments on the first three anniversaries of the date of grant (7/22/02).

/s/ Jack Salzman	July 31, 2002
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**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).