# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

hours per response

OMB Number: 3235-0287 Estimated average burden

0.5

### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  CORVESE RUSSEL J  (Last) (First) (Middle)  C/O BIOSCRIP, INC.						Issuer Name and Ticker or Trading Symbol     BioScrip, Inc. [ BIOS ]  3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title below) 0ther (specify below)  Vice President Mail Operations				
100 CLEARBROOK ROAD  (Street)  ELMSFORD NY 10523  (City) (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Trans Date (Month/l					Execu	2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			and 5) Securities Beneficiall Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 and				(Instr. 4)	
Common Stock, \$.0001 par value 11/03					1/2006		A		52,429	A	\$0	\$0 54,929		D			
			Table II - I					,	•	sed of, or		•	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		sable and te	7. Title an of Securit Underlyin Derivative (Instr. 3 ar	d Amount ies g Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin	ve es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares		Reported Transact (Instr. 4)	tion(s)		
Employee Stock Option	\$6	03/31/2006		D			59,800 <sup>(1)</sup>	02/28/20	007 <sup>(2)</sup>	06/30/2015	Common Stock, \$.0001 par value	59,800	\$0	9,20	00	D	
Employee Stock Option	\$2.47	11/01/2006		A		104,858		11/01/20	007 <sup>(3)</sup>	11/01/2016	Common Stock, \$.0001 par value	104,858	\$0	104,8	858 D		
Employee Stock Option (Right to Buy)	\$6.5							(4)	)	07/06/2008	Common Stock, \$.0001 par value	22,000		22,0	00 D		
Employee Stock Option (Right to Buy)	\$4.5							(4)	)	06/01/2009	Common Stock, \$.0001 par value	20,000		20,0	00	D	

## **Explanation of Responses:**

\$12.2

\$7.95

1. On 7-1-05 the reporting person was granteed an option to purchase 69,000 shares of common stock. All or part of the option was subject to forfeiture based on Company financial performance and individual qualitative performance criteria for the year ended December 31, 2005. In March 2006, upon final review of the Company's 2005 financial performance a portion of thse options were forfeied by the reporting person.

11/28/2002(3)

09/24/2004

- 2. Options commence vesting on February 28, 2006. Thereafter, such options vest and become exercisable in three equal annual installments. All or part of these options are subject to forfeiture based on 2005 performance
- 3. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.
- 4. Fully Vested

Employee

(Right to

Stock Option

Buy) Employee

Stock Option

Buy)

(Right to

# Remarks:

/s/ Corvese, Russel J.

Common

Stock, \$.0001

par value

Common

Stock, \$.0001

par value

11/28/2011

09/24/2013

10,000

35,000

04/10/2007

10,000

35,000

D

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.