Option To Purchase Common Stock

Employee Stock Option (Right to Buy)

\$2.73

\$12.2

10/05/2011

Μ

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

U obligat	n 16. Form 4 or ions may contii tion 1(b).			Fil							rities Exchan Company Act		1934				ated av	erage burder ponse:	n 0.5
1. Name and Address of Reporting Person [*] FRIEDMAN RICHARD H							2. Issuer Name and Ticker or Trading Symbol BioScrip, Inc. [BIOS]								ationship of all applica Director		Reporting Person(s) to Issuer Ile) 10% Owner		
(Last) (First) (Middle) 100 CLEARBROOK ROAD					_	3. Date of Earliest Transaction (Month/Day/Year) 03/25/2011									Officer (below)	give title		Other (s below)	specify
(Street) ELMSFORD NY 10523					. 4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line) X	Form file	nt/Group Filing (Check Appli		1	
(City)	(S	itate)	(Zip)												Form filed by More than One Reporting Person				ting
		Ta	able I - N	lon-Deri	vati	ive S	Secu	rities A	cquire	d, Di	isposed o	f, or Be	nefic	ially	Owned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/					action Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			nd 5) Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock, \$.0001 Par Value				03/25/2011					D		196,000	D	\$0		580,),079		D ⁽¹⁾	
Common	03/25/2011			11		F		17,938	D	\$4.48		562,	2,141		D ⁽¹⁾				
Common Stock, \$.0001 Par Value					09/29/2011						64,000	D	\$6.2382 ⁽²⁾		498,	498,141		D ⁽¹⁾	
Common Stock, \$.0001 Par Value 09					09/30/2011						61,100	D	\$ <mark>6.4</mark>	\$6.4499 ⁽⁴⁾		437,041		D ⁽¹⁾	
Common Stock, \$.0001 Par Value					10/03/2011						41,600	D	\$ <mark>6.0</mark>	\$6.0981 ⁽⁵⁾ 39		441		D ⁽¹⁾	
Common Stock, \$.0001 Par Value					10/04/2011						20,500	Α	\$2	\$2.73 4		5,941		D ⁽¹⁾	
Common Stock, \$.0001 Par Value					10/04/2011				S		53,800	D	\$ <mark>6.0</mark>	\$6.0871 ⁽⁷⁾ 36		2,141		D ⁽¹⁾	
Common Stock, \$.0001 Par Value					10/05/2011				М		19,500	A	\$2	\$2.73 38		641		D ⁽¹⁾	
Common Stock, \$.0001 Par Value				10/05/2011					S		19,500	D	\$ <mark>6.1</mark>	\$ 6.1249 ⁽⁸⁾		141		D ⁽¹⁾	
Common Stock, \$.0001 Par Value															250,000			I	By The Richard H. Friedman Grantor Retained Annuity Trust ⁽⁹⁾
			Table II								posed of, convertil				wned				
Derivative Conversion Date Execu Security or Exercise (Month/Day/Year) if any		if any	ution Date, Trai		nsaction le (Instr.		of E		Exercis on Date Day/Ye		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		rity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	re es ally d d tion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amo or Num of Sh	ber					
Option To Purchase Common Stock	\$2.73	10/04/2011			М			20,500	04/28/20)10 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	20,	500	\$0	129,5	500	D	

04/28/2010⁽⁶⁾

11/28/2002⁽¹⁰⁾

19,500

05/31/2012

11/28/2011

Common Stock, \$.0001

Par Value

Common Stock, \$.0001 Par Value

19,500

200,000

\$<mark>0</mark>

110,000

200,000

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$17.8							01/02/2003 ⁽¹⁰⁾	01/02/2012	Common Stock, \$.0001 Par Value	200,000		200,000	D	
Employee Stock Option (Right to Buy)	\$5.8							01/02/2004	05/31/2012	Common Stock, \$.0001 Par Value	91,698		91,698	D	
Employee Stock Option (Right to Buy)	\$7.03							01/02/2005 ⁽¹⁰⁾	05/31/2012	Common Stock, \$.0001 Par Value	200,000		200,000	D	
Employee Stock Option (Right to Buy)	\$6.36							01/03/2006 ⁽¹⁰⁾	05/31/2012	Common Stock, \$.0001 Par Value	200,000		200,000	D	
Employee Stock Option (Right to Buy)	\$7.54							01/03/2007 ⁽¹⁰⁾	05/31/2012	Common Stock, \$.0001 Par Value	200,000		200,000	D	
Employee Stock Option (Right to Buy)	\$3.46							01/02/2008 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	66,667		66,667	D	
Employee Stock Option (Right to Buy)	\$7.7							01/02/2009 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	130,000		130,000	D	
Employee Stock Option (Right to Buy)	\$7.7							01/02/2009 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	70,000		70,000	D	
Option To Purchase Common Stock	\$6.52							04/29/2009 ⁽⁶⁾	05/31/2012	Common Stock, \$.0001 Par Value	112,500		112,500	D	

Explanation of Responses:

1. Includes 10,000 shares owned jointly with Mr. Friedman's spouse.

2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.09 to \$6.36, inclusive. The reporting person undertakes to provide BioScrip, Inc., any security holder of BioScrip, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (4), (5), (7) and (8) to the Form.

3. These sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 15, 2011.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.09 to \$6.63, inclusive.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.00 to \$6.42, inclusive.

6. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.00 to \$6.23, inclusive.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$6.05 to \$6.27, inclusive.

9. Shares of Common Stock are owned by the Richard H. Friedman Grantor Retained Annuity Trust dated June 22, 2009. The 250,000 shares held in the trust were transferred to the trust by Mr. Friedman on June 22, 2009. Mr. Friedman is trustee of the trust and has sole voting and dispositive power with respect to these shares of Common Stock.

10. Fully Vested

/s/ Richard H. Friedman

** Signature of Reporting Person

10/07/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.