

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>POSNER BARRY A</u>  (Last) (First) (Middle) <u>100 CLEARBROOK ROAD</u>  (Street) <u>ELMSFORD NY 10523</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MIM CORP [ MIMS ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>12/09/2003</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div>Director 10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)</div> <div><u>Executive Vice President</u></div> 6. Individual or Joint/Group Filing (Check Applicable Line) <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div>Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, \$.0001 par value								61,000 <sup>(1)</sup>	D	
Common Stock, \$.0001 par value								2,600	I	Joint With Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (Right to Buy)	\$7.95	12/09/2003		A		75,000		09/24/2004 <sup>(2)</sup>	09/24/2013	Common Stock, \$.0001 par value 75,000	\$0	75,000	D	
Employee Stock Option (Right to Buy Common Stock)	\$6.5							(3)	07/06/2008	Common Stock, \$.0001 par value 50,000		50,000	D	
Employee Stock Option (Right to Buy Common Stock)	\$4.5							(3)	12/02/2008	Common Stock, \$.0001 par value 45,666		45,666	D	
Employee Stock Option (Right to Buy Common Stock)	\$12.2							11/28/2002 <sup>(4)</sup>	11/28/2011	Common Stock, \$.0001 par value 70,000		70,000	D	

Explanation of Responses:

1. 60,000 of these shares represent restricted shares of Common Stock, which are subject to restrictions on transfer and encumbrance through December 2, 2006 and are automatically forfeited to the Company upon the termination of Mr. Posner's employment prior to December 2, 2006. The restrictions to which the restricted shares are subject may lapse prior to December 2, 2006 upon the achievement by the Company of certain specified levels of earnings per share in fiscal 2001 or 2002. Mr. Posner has sole voting power with respect to the 60,000 restricted shares.
2. Vests and becomes exercisable in three equal annual installments commencing on September 24, 2004.
3. Fully Vested
4. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

Remarks:

/s/ Posner, Barry A. 12/10/2003

\*\* Signature of Reporting Person Date

**\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

**Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.**

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**