
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 1, 2000

MIM Corporation

(Exact name of registrant as specified in its charter)

Delaware

0-28740

05-0489664

(State of incorporation) (Commission File Number)

(IRS Employer
Identification No.)

100 Clearbrook Road, Elmsford, NY

10523

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: (914) 460-1600

(Former name or former address, if changed since last report)

Item 5. Other Events

On November 6, 2000, MIM Corporation issued a press release, a copy of which is attached hereto as Exhibit 99.1, and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

99.1 Press Release, dated November 6, 2000, issued by MIM Corporation.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 6, 2000

MIM Corporation

By: /s/ Barry A. Posner

Name: Barry A. Posner
Title: Vice President

EXHIBIT INDEX

Exhibit No.

Exhibit

99.1

Press Release, dated November 6, 2000, issued by MIM Corporation.

For further information
please contact:

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Executive Vice President
Healthcare Finance Group
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MIM CORPORATION ANNOUNCES NEW \$45 MILLION
WORKING CAPITAL AND ACQUISITION CREDIT FACILITY
WITH HEALTHCARE FINANCE GROUP

ELMSFORD, N.Y.--November 6, 2000--MIM Corporation (NASDAQ: MIMS), a pharmacy benefit management, specialty pharmaceutical and fulfillment/e-commerce organization (the "Company"), today announced that it has secured a \$45 million revolving credit facility (the "Facility") with HFG Healthco-4 LLC, an affiliate of Healthcare Finance Group, Inc. ("HFG") in replacement of its existing credit facilities with its former lenders. The Facility will be used for working capital purposes and future acquisitions in support of its business plan.

The Facility features a three-year term and provides for borrowing of up to \$45 million at the London InterBank Offered Rate (LIBOR) plus 2.1% and is secured by receivables of the Company's primary operating subsidiaries.

"We are pleased to have increased our borrowing capacity with HFG," stated Richard H. Friedman, Chairman and Chief Executive Officer of the Company. "This new line will enable us to take better advantage of any acquisition opportunities in support of our business plan. We're excited to be working with an experienced healthcare lender such as Healthcare Finance Group."

Isaac Soleimani, Chairman and CEO of HFG stated, "we are pleased to be working with Mr. Friedman and his experienced management team. We have great confidence in MIM's ability to execute its business plan and look forward to assisting them in achieving their goals by providing the low cost, flexible financing the Company required."

MIM Corporation is a pharmacy benefit management, specialty pharmaceutical and fulfillment/ e-commerce organization that partners with healthcare providers and sponsors to control prescription drug costs. MIM's innovative pharmacy benefit products and services use clinically sound guidelines to ensure cost control and quality care. MIM's specialty pharmaceutical division specializes in serving the chronically ill affected by life threatening diseases. MIM's fulfillment and e-commerce pharmacy specializes in serving individuals that require long-term maintenance medications. MIM's online pharmacy, www.MIMRx.com, develops private label websites to offer affinity groups innovative, customized, health information services and products on the Internet for their members.

Healthcare Finance Group Inc. is a specialty finance company, catering exclusively to the healthcare industry. Its management team has over 50 years experience in healthcare finance, and has completed several hundred million dollars of healthcare finance transactions. With offices in New York, Dallas, and Chicago, HFG offers secured revolving credit facilities and term loans of \$5 million and larger at the most competitive interest rates available. HFG provides financing for acquisitions, major expansions or capital purchases, general working capital, or to replace an existing financing with improved terms and flexibility.

This press release may contain statements which constitute forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the intent, belief or current expectations of the Company, its directors, or its officers with respect to the future operating performance of the Company. Investors are cautioned that any such forward looking statements are not guarantees of future performance and involve risks and uncertainties, and that actual results may differ materially from those in the forward looking statements as a result of various factors. Important factors that could cause such differences are described in the Company's periodic filings with the Securities and Exchange Commission, including the Company's Annual Report on Form 10-K for the year ended December 31, 1999 and its Quarterly Reports on Form 10-Q for the periods ended March 31, 2000 and June 30, 2000.

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