## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* FRIEDMAN RICHARD H						2. Issuer Name <b>and</b> Ticker or Trading Symbol BioScrip, Inc. [BIOS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 100 CLEARBROOK ROAD						3. Date of Earliest Transaction (Month/Day/Year) 08/28/2009								X Officer (give title Other (specify below) below) Chairman of the Board and CEO					
(Street) ELMSFORD NY 10523				3	4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)														Persor		wore that	гопе керо	rung	
		Та	ble I -	Non-Dei	rivati	ve Se	curi	ities /	Acqui	red, [	Disposed	of, or	Beneficia	ally Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		Date,	3. Transaction Code (Instr. 8)		4. Securities Acqu Disposed Of (D) (II			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Owner Form: Di (D) or Inc (I) (Instr.	rect Indi lirect Ben 4) Own	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V		Amount	(A) or (D)	Price							
Common	Stock, \$.00	01 Par Value		08/28/2009				М		3,656	A	\$2.37	1,112,7	35	D				
Common	Stock, \$.00	01 Par Value		08/28/2	009				S		3,656	D	\$6.0043(1	) 1,109,079		D			
Common	Stock, \$.00	01 Par Value		08/28/2	009	<del>)</del>			М		7,744	A	\$3.46	1,116,823		D			
Common	Stock, \$.00	01 Par Value		08/28/2	009	9			S		7,744	D	<b>\$6.0043</b> <sup>(1)</sup>	1,109,079		D			
Common Stock, \$.0001 Par Value														10,000		I Held		Shares ld By Ltd tnership <sup>(2)</sup>	
			Table										eneficial ecurities)	y Owned					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Exec ecurity or Exercise (Month/Day/Year) if any		Execu if any			ansaction de (Instr. Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follov Repor	rities ficially d wing rted action(s)	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	n: Beneficial ct (D) Ownership ndirect (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Share	.					
Employee Stock Option (Right to Buy)	\$2.37	08/28/2009			М			3,656	10/08/	/2000 <sup>(3)</sup>	10/08/2009	Comm Stock 9 \$.000 Par Valu	k, 01 <b>3,65</b> 6	5 \$0		0	D		
Employee Stock Option (Right to Buy)	\$3.46	08/28/2009			М			7,744	01/02/	/2008 <sup>(4)</sup>	01/02/2017	7 Comm Stock 7 \$.000 Par Valu	k, 01 7,744	\$0	192,256		D		
Employee Stock Option (Right to Buy)	\$12.2								11/28/	/2002 <sup>(3)</sup>	11/28/2011	Comm Stock \$.000 Par Valu	k, 01 200,00	00	20	200,000		D	
Employee Stock Option (Right to Buy)	\$17.8								01/02	/2003 <sup>(3)</sup>	01/02/2012	2 Comm Stock 2 \$.000 Par Valu	k, 01 <b>200,0</b> 0	00	20	200,000			
Employee Stock Option (Right to Buy)	\$5.8								01/02	/2004 <sup>(3)</sup>	01/02/2013	Comm Stock 3 \$.000 Par Valu	<sup>k,</sup> 200,00	00	20	200,000			
Employee Stock Option (Right to Buy)	\$7.03								01/02/	/2005 <sup>(3)</sup>	01/02/2014	4 Comm Stock 9.000 Par Valu	k, 01 <b>200,0</b> 0	00	20	0,000	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$6.36							01/03/2006 <sup>(3)</sup>	01/03/2015	Common Stock, \$.0001 Par Value	200,000		200,000	D	
Employee Stock Option (Right to Buy)	\$7.54							01/03/2007 <sup>(3)</sup>	01/03/2016	Common Stock, \$.0001 Par Value	200,000		200,000	D	
Employee Stock Option (Right to Buy)	\$7.7							01/02/2009 <sup>(4)</sup>	01/02/2018	Common Stock, \$.0001 Par Value	130,000		130,000	D	
Employee Stock Option (Right to Buy)	\$7.7							01/02/2009 <sup>(4)</sup>	01/02/2018	Common Stock, \$.0001 Par Value	70,000		70,000	D	
Option To Purchase Common Stock	\$6.52							04/29/2009 <sup>(4)</sup>	04/29/2018	Common Stock, \$.0001 Par Value	112,500		112,500	D	
Option To Purchase Common Stock	\$2.73							04/28/2010 <sup>(4)</sup>	04/28/2019	Common Stock, \$.0001 Par Value	150,000		150,000	D	

#### Explanation of Responses:

1. Shares were sold at various prices between \$6.00 and \$6.10 per share. The reporting person undertakes to provide (upon request by the SEC staff, the issuer, or a security holder of the issuer) full information regarding the number of shares purchased or sold at each separate price.

2. Shares of Common Stock are owned by the Richard Friedman Family Limited Partnership, of which Mr. Friedman is a general and limited partner. Mr. Friedman has shared voting and dispositive power with respect to these shares of Common Stock.

3. Fully Vested

4. Vests and becomes exercisable in three equal annual installments commencing on the first anniversary of the date of grant.

#### <u>/s/ Richard H. Friedman</u>

\*\* Signature of Reporting Person

<u>09/01/2009</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.